

<u>Serial No. N7558</u> <u>NAFO/COM Doc. 24-03</u>

46th ANNUAL MEETING - SEPTEMBER 2024

Administrative Report for the period September 2023 to August 2024 and Financial Statements for the fiscal year ending 31 December 2024

Presented by NAFO Secretariat

This year NAFO is conducting its 46^{th} Annual Meeting.

1. **The Contracting Parties of NAFO** (13) constitute the following membership to the NAFO two main bodies:

Canada

Cuba

Denmark (in respect of the Faroe Islands and Greenland) (DFG)

European Union (EU)

France (in respect of St. Pierre et Miquelon)

Iceland

Japan

Norway

Republic of Korea

Russian Federation

Ukraine

United Kingdom (UK)

United States of America (USA)

2. NAFO Officers

Position	Name (Contracting Party)	Term		
President of NAFO and Chair of the Commission	Deirdre Warner-Kramer (USA)	Sept. 2023 – Sept. 2025		
vice-Chair of the Commission	Bernard Briand (France - SPM)	Sept. 2023 - Sept. 2025		
Chair of the Standing Committee on Finance and Administration (STACFAD)	Robert Fagan (Canada)	Sept. 2022–Sep. 2024		
vice-Chair of STACFAD	Imogen Gibbins (United Kingdom)	Sept. 2023- Sept. 2025		
Chair of the Standing Committee on International Control (STACTIC)	Patrick Moran (USA)	Sept. 2023– Sept. 2025		
vice-Chair of STACTIC	Brent Napier (Canada)	Sept. 2023 - Sept. 2025		
Chair of the Scientific Council	Diana González-Troncoso (EU)	Sept. 2023–Sept. 2025		
vice-Chair of the Scientific Council	Mark Simpson (Canada)	Sept. 2023–Sept. 2025		
Chair of the Standing Committee on Research Coordination (STACREC)	Mark Simpson (Canada)	Sept. 2023–Sept. 2025		
Chair of the Standing Committee on Fisheries Science (STACFIS)	Martha Krohn (Canada)	Feb. 2024–Sept. 2025		
Chair of the Standing Committee on Publications (STACPUB)	Rick Rideout (Canada)	Sept. 2021–Sep. 2025		
Chair of the Standing Committee on Fisheries Environment (STACFEN)	Miguel Caetano (EU)	Sept. 2021–Sep. 2025		

3. NAFO Meetings

September 2023 - August 2024:

- 11 September 2023, NAFO STACTIC Observer Program Review Working Group (WG-OPR) Meeting, Webex
- 13–15 September 2023, Scientific Council and STACFIS Shrimp Meeting, Vigo, Spain
- 17 September 2023, NAFO Commission Intersessional Meeting on Fishing Regime for Shrimp in Division 3M, Vigo, Spain
- 18–22 September 2023, 45th Annual Meeting of NAFO, Vigo, Spain
- 13 October 2023, Joint Advisory Group on Data Management (JAGDM), Virtual
- 02 November 2023, NAFO Working Group on Improving Efficiency of NAFO Working Group Process (E-WG) Meeting, Webex
- 03 November 2023, NAFO STACTIC Editorial Drafting Group (EDG) Meeting, Webex
- 14–23 November 2023, Scientific Council Working Group on Ecosystem Science and Assessment (WG-ESA) Meeting, Halifax, Canada.
- 09–11 January 2024, NAFO Scientific Council Intersessional Meeting regarding Management Strategy Evaluation (MSEs), Webex
- 04 April 2024, NAFO Scientific Council Precautionary Approach Framework Working Group (PA-WG), Webex
- 22 April 2024, NAFO Informal Group to reflect on the workload of the Scientific Council, Webex.
- 16–17 April 2024, NAFO Joint Commission–Scientific Council Working Group on Risk-based Management Strategies (WG-RBMS) Meeting, Webex
- 06–08 May 2024, NAFO Standing Committee on International Control (STACTIC) Intersessional Meeting, Copenhagen, Denmark
- 09 May 2024, NAFO SC STACREC Data Review Meeting, Webex
- 13 May 2024, NAFO Scientific Council Precautionary Approach Framework Working Group (PA-WG), Webex
- 31 May 13 June 2024, NAFO Scientific Council and its Standing Committees Meeting, Halifax, Canada
- 22–23 July 2024, NAFO Scientific Council Intersessional Meeting regarding the Precautionary Approach Framework, Webex
- 23–24 July 2024, NAFO STACTIC Observer Program Review Working Group (WG-OPR) Meeting, Montreal, Canada
- 05–07 August 2024, NAFO Joint Commission–Scientific Council Working Group on Ecosystem Approach Framework to Fisheries Management (WG-EAFFM) Meeting, Bergen, Norway
- 08–10 August 2024, NAFO Joint Commission–Scientific Council Working Group on Risk-based Management Strategies (WG-RBMS) Meeting, Bergen, Norway

Future Meetings (September 2024 onwards):

- 17–19 September 2024, Scientific Council and STACFIS Shrimp Assessment Meeting, Halifax, Canada
- 23–27 September 2024, 46th Annual Meeting of NAFO, Halifax, Canada
- 12–21 November 2024, Scientific Council Working Group on Ecosystem Science and Assessment (WG-ESA) Meeting, Halifax, NS, Canada
- 11–13 March 2025, FAO/ICES/NAFO Symposium "Applying the Ecosystem Approach to Fisheries Management in ABNJ", Rome, Italy

4. Secretariat Staff

For the period of September 2023-August 2024, the Secretariat was comprised of the following employees:

Executive Secretary	Brynhildur Benediktsdóttir
Deputy Executive Secretary and Senior Finance and Staff Administrator	Stan Goodick
Fisheries Management Coordinator	Jana Aker
Scientific Council Coordinator	Tom Blasdale (to March 2024)
Senior Executive Assistant to the Executive Secretary	Lisa LeFort
Fisheries Information Administrator	Mikaela Soroka (to November 2023)
Fisheries Information Administrator	Catherine Thompson (from January 2024)
Senior Scientific Information Administrator	Dayna Bell MacCallum
Senior Office Administrator	Sarah Guile
Senior IT Manager	Matthew Kendall
Database Developer/Programmer Analyst	DJ Laycock
Senior Publications/Web Manager	Alexis Pacey

5. Publications

During the period of September 2023–August 2024, the NAFO Secretariat issued the following publications:

- Journal of Northwest Atlantic Fisheries Science, Volume 54, 2023
- NAFO Conservation and Enforcement Measures, 2024
- Meeting Proceedings of the Commission, September 2022–August 2023

NAFO Scientific Council Reports, 2023 All publications and documents are available on the NAFO website: www.nafo.int/Publications

Other initiatives and work:

New visual identity for NAFO

In response to Recommendation #36 of the 2018 NAFO Performance Review, a new visual identity was adopted by NAFO at the 2023 Annual Meeting. The NAFO Secretariat worked intersessionally to create design assets for graphical use, such as documentation, web forums, displays and signs, etc.

The new visual identity for NAFO will be launched at the 2024 Annual Meeting.

FAO/ICES/NAFO Symposium "Applying the Ecosystem Approach to Fisheries Management in ABNJ"

The FAO/ICES/NAFO Symposium "Applying the Ecosystem Approach to Fisheries Management in ABNJ" will take place 11–13 March 2025 in Rome, Italy. The resulting papers will be published in the Journal of Northwest Atlantic Fishery Science.

The NAFO Secretariat will continue to work with the Deep-sea Fisheries Project Team (FAO), throughout 2024–2025 to prepare for the Symposium. For further details, please visit the EAFM Symposium website at: https://eafm-symposium.nafo.int or email: EAFMsymposium@nafo.int

Aquatic Sciences and Fisheries Abstracts (ASFA)

All science documents and publications for 2023 have been submitted to ASFA as of 30 May 2023. Other publications for the Commission have been indexed as well. FAO publishes a free online portal to display the records created and published in OpenASFA. The records can be viewed here: https://www.fao.org/fishery/en/openasfa

ProQuest/Clarivate, ASFA's publishing partner continues to publish ASFA records to their database. More information about ASFA is available at: https://www.fao.org/fishery/en/asfa

6. Fishery Statistics

The NAFO statistical databases are compiled by the NAFO Secretariat and published on the NAFO website https://www.nafo.int/Data. The STATLANT 21A database is continuously updated as new submissions are received.

7. Information Technology (IT)

Application Development

The Observer Reporting application is in development and is planned to be completed in late 2024. Development has started on the electronic Port State Control (e-PSC) application, which will be demonstrated to interest Contracting Parties in late summer 2024.

8. Staff Committee

The Secretariat would like to thank Ignacio Granell, Brian Healey, and Deirdre Warner-Kramer for serving on the Staff Committee for the 2023–2024 term. The Staff Committee was not required to meet during the past 12 months.

9. Second Performance Review of NAFO

NAFO continues to address the recommendations of the 2018 Performance Review and provides a progress report at each Annual Meeting.

10. Secretariat Activities

NAFO Internship Program

At the 2011 Annual Meeting, a NAFO internship program was adopted. Since then, thirteen interns have taken part in the program.

The funding for the internship program in 2024 was reallocated to support a contract to assist the Scientific Council with the testing of the revised Precautionary Approach Framework.

Outreach

Media

The Secretariat continues to circulate its annual press release to a dedicated NAFO media contact list. As per past years, a press release will follow the closing of the Annual Meeting.

Guests to the Secretariat

• 07 February 2024, visit to the NAFO Secretariat from President of Saint-Pierre et Miquelon, Bernard Briand, M. Jérôme Cecchetti, M. Fabrice Teletchea and M. Arnaud Poirier

Information Requests

The NAFO Secretariat regularly responds to requests from various international sources. Since the last Annual Meeting of NAFO, the Secretariat has responded specifically to:

- A pre-workshop survey regarding CITES Appendix II listed sharks and rays taken from areas beyond national
 jurisdiction (ABNJ) for the CITES workshop on non-detriment findings (NDFs) for specimens of Appendix-II
 species taken from ABNJ, 25-26 April 2024 in Geneva, Switzerland.
- A request from Food and Agriculture Organization (FAO) of the United Nations Fisheries and Aquaculture Division (NFI) regarding lost gear reporting requirements.
- Contribution to the report of the Secretary-General on oceans and the law of the sea, as mandated by United Nations General Assembly (UNGA) resolution 78/68 topic "Sustainable fisheries management in the face of climate change".
- A request for a peer review of the United Nations Fish Stocks Agreement "Implementation Guide".

Throughout the year, various informal requests are made to the Secretariat. by students, educational institutes, RFMOs, Contracting Parties or other organizations. These are answered to the best of the ability and as time permits by various members of the NAFO Secretariat.

Oil and Gas Activity in the NRA

Since the 2015 Annual Meeting, NAFO and Canada have operated under an interim information exchange arrangement as a means for the appropriate and timely exchange of petroleum-related activities on Canada's continental shelf in the NAFO Regulatory Area for onward transmission to NAFO Contracting Parties.

Since the 2023 Annual Meeting, there have been two (2) such notifications.

Under this arrangement, and following consultation with Contracting Parties, the NAFO Secretariat has provided annually a 'five-year monthly snapshot' of fishing activity in the NAFO Regulatory Area based on aggregated and anonymized VMS data to Canada. Canada then forwards this information to specified users.

The NAFO Secretariat also receives industry Notices to Mariners when a drillship is expected to transit through the NAFO Regulatory Area (NRA). These Notices to Mariners are then forwarded to the Fishery Monitoring Centres (FMCs) of Contracting Parties.

Participation by Secretariat at external meetings

*Aquatic Sciences and Fisheries Abstracts (ASFA) Advisory Board (Virtual) Meeting, 03–06 October 2023*Senior Publications/Web Manager, Alexis Pacey, attended the meeting virtually.

Deep-sea Fisheries under the Ecosystem Approach (Deep Seas Fisheries Project), First Project Steering Committee Meeting, 05–07 December 2023

Executive Secretary, Brynhildur Benediktsdottir, attended the meeting

International Symposium on strengthening the ocean science-policy interface hosted by the Division for Ocean Affairs and the Law of the Sea of the United Nations in collaboration with the IOC of UNESCO, Paris, France, 12–13 December 2023

Scientific Council Coordinator, Tom Blasdale attended the meeting.

First Session of the COFI Sub-Committee on Fisheries Management, Virtual meeting, **15–18 January 2024** Executive Secretary, Brynhildur Benediktsdottir, and Fisheries Management Coordinator, Jana Aker, attended the meeting.

Workshop on other effective area-based conservation measures in areas under the jurisdiction of Regional Fisheries Bodies, Rome, Italy, 22–24 January 2024

Executive Secretary, Brynhildur Benediktsdottir, attended the meeting.

NAFO Inspector Workshop, St. John's, Canada, 05-07 March 2024

Database Developer/Programmer Analyst, DJ Laycock, participated in this meeting.

Fourth meeting of the Agreement on Port State Measures (PSMA) Open-ended Technical Working Group on Information Exchange (TWG-IE3) and the Seventh meeting of the Global Record Informal Open-Ended Technical and Advisory Working Group (GRWG7), Panama City, Panama, 18–22 March 2024

Fisheries Management Coordinator, Jana Aker, attended these meetings.

International Fisheries Commissions Pension Society (IFCPS), Annual Meeting, Ottawa, Canada 16–18 April 2024 Executive Secretary, Brynhildur Benediktsdóttir, and Deputy Executive Secretary and Senior Finance and Staff Administrator, Stan Goodick, attended the meeting.

Illegal Fishing, Law Enforcement and Operating Pictures on the Conference "Canada-Iceland Maritime Security Concerns", Ottawa, Canada, 29 May 2024

Executive Secretary, Brynhildur Benediktsdottir, attended the meeting.

Regional Fishery Bodies Secretariat Network (RSN-10), Rome, Italy, 05-06 July 2024

Executive Secretary, Brynhildur Benediktsdottir, attended the meeting

FAO Committee on Fisheries (COFI36) 08-12 July 2024

Executive Secretary, Brynhildur Benediktsdottir, attended the meeting.

11. Financial Status Update

The NAFO budget for 2024 was set by the Organization at \$2,636,000 million representing a slight decrease of \$14,000 or 0.5% over the prior years budget.

The departure of the Scientific Council Coordinator early in 2024 resulted in a staff position being vacant while the recruitment process is underway. A direct savings of salary and benefits has stemmed from the vacancy however relocation costs for the outgoing and the future incoming international staff member have offset any salary savings.

Costs associated with hosting an annual meeting in Halifax continue to evolve with the limited availability of suitable venues, ongoing inflation, additional audio/visual equipment and technical support required for hybrid meeting formats, etc. It's anticipated that current year costs may exceed the approved budget by \$21,000.

Overall expenditures for 2024 are projected to come in approximately \$22,000 over the approved budget (see page 7 - Statement I of the Financial Statements).

Contributions billed to NAFO Contracting Parties for 2024 totaled \$2,135,566 as shown in the Statement of Contributions Due from Contracting Parties for the 2024 Financial Year (see page 11 - Statement V of the Financial Statements). The NAFO Convention (Article IX.2) establishes a four-part cost sharing formula, including a proportion based on the nominal catches in the Convention Area.

As of 20 August 2024, membership contributions totalling \$91,244 are currently outstanding from one Contracting Party (see page 09 - Statement III of the Financial Statements).

Financial Statements

STATEMENT I

Budget Appropriations. Obligations Incurred and Unliquidated Balances of Appropriations

For the Year Ending 31 December 2024

(Canadian Dollars)

	Approved Budget 2024	Total Estimated Obligations for Fiscal Year 2024	Estimated Unliquidated Balance of Appropriations	
1 Personnel Services				
a) Salaries	\$1,302,000	\$1,261,000	\$41,000	
b) Superannuation and Annuities	450,000	450,000	-	
c) Medical and Insurance Plans	112,000	112,000	-	
d) Employee Benefits	99,000	81,000	18,000	
Subtotal Personnel Services	1,963,000	1,904,000	59,000	
2 Additional Help	2,000	2,000	-	
3 Communications	28,000	28,000	-	
4 Computer Services	71,000	71,000	-	
5 Equipment	27,000	26,000	1,000	
6 Fishery Monitoring	46,000	46,000	-	
7 Hospitality Allowance	3,000	3,000	-	
8 Internship	14,000	14,000	-	
9 Materials and Supplies	32,000	32,000	-	
10 NAFO Meetings			-	
a) Sessional	240,000	261,000	(21,000)	
b) Inter-sessional Scientific	30,000	26,000	4,000	
c) Inter-sessional Other	50,000	50,000	-	
Subtotal NAFO Meetings	320,000	337,000	(17,000)	
11 Other Meetings and Travel	45,000	45,000	-	
12 Professional Services	45,000	45,000	-	
13 Publications	14,000	12,000		
14 Recruitment	26,000	93,000	(67,000)	
	\$2,636,000	\$2,658,000	(\$22,000)	

STATEMENT II

Statement of Assessed Contributions and Estimated Expenditure Obligations for the Year Ending 31 December 2024

(Canadian Dollars)

Contracting Parties Assessed:	
Canada	\$776,547
Cuba	58,862
Denmark (in respect of Faroe Islands and Greenland)	256,268
European Union	222,328
France (in respect of St. Pierre et Miquelon)	60,069
Iceland	58,862
Japan	65,310
Norway	64,984
Republic of Korea	58,862
Russian Federation	95,132
Ukraine	58,862
United Kingdom	58,862
United States of America	300,618
Assessed Contributions for the year ending 31 December 2024	2,135,566
Approved Balance in Operating Fund	474,434
Allocation from Relocation Fund	\$26,000
Approved Budget for 2024	\$2,636,000
Total Estimated Obligations for 2024 - Statement I	\$2,658,000
Amount to be transferred from Accumulated Surplus Account	(\$22,000)

STATEMENT III

Statement of Financial Position For the Year Ending 31 December 2024

(Canadian Dollars)

Assets	
Current	
Cash and cash equivalents	\$658,814
Contributions receivable (Note 1)	91,244
Ex gratia grant receivable - Province of Nova Scotia	100,000
Investments segregated for employee terminations benefits	450,612
	\$1,300,670
Liabilities	
Current	
Payables and accruals	\$60,000
Advance contributions	0
Accrued vacation payable	56,485
	116,485
Provision for employee termination benefits	450,612
	567,097
Net Assets (Accumulated Surplus)	
Operating Fund	346,573
Contingency Fund	285,000
Relocation Fund	12,000
Performance Review Fund	90,000
	733,573
	\$1,300,670
Note 1. Contributions Receivable from Contracting Parties * Russian Federation	\$91,244
* includes payments received as of 20 August 2024	

STATEMENT IV

Statement of Accumulated Surplus Estimates For the Year Ending 31 December 2024

(Canadian Dollars)

Accun	nulated Surplus - Beginning of 2024		\$884,007
Less:	Amount appropriated from Operating Fund		(474,434)
	Amount appropriated from Relocation Fund		(26,000)
	Balance of appropriations over expended in 2024		(22,000)
Add:	Staff Assessments	220,000	
	Province of Nova Scotia - ex gratia grant	100,000	
	Interest	50,000	
	Other income	2,000	372,000
Accun	nulated Surplus - End of 2024	_	\$733,573
Summ	ary of funds held in the Accumulated Surplus		
	Contingency Fund (Rule 4.5)	\$285,000	
	Relocation Fund (Rule 4.5)	12,000	
	Performance Review Fund (Rule 4.5)	90,000	
	Operating Fund (Rule 4.7)	346,573	\$733,573
	- F	2 13,070	4.55,675

Provisions for the Accumulated Surplus Account from the NAFO Financial regulations:

Rule 4.3 Monies available in the accumulated surplus account may be used temporarily to the extent necessary to finance appropriations pending receipt of annual payments by Contracting Parties.

Rule 4.5 The Standing Committee on Finance and Administration and the Commission shall review the amount available in the accumulated surplus account during each annual meeting. Insofar as possible, the Commission shall anticipate unforeseen expenditures during the succeeding three years and shall attempt to maintain the accumulated surplus account at a level sufficient to finance operations during the first three months of the year plus an amount up to a maximum of 10% of the annual budget for the current financial year for use in an emergency in accordance with Rule 4.4.

In addition, the Organization shall also maintain a recruitment and relocation fund to pay recruitment and relocation costs for incoming and outgoing internationally recruited staff. The recruitment and relocation fund balance shall be kept at a maximum of \$100,000.

In addition, the Organization shall also maintain a performance review fund to pay costs associated with having an external performance review. The performance review fund balance shall be kept at a maximum of \$100,000.

Rule 4.7 The Executive Secretary shall inform each Contracting Party of the annual contribution due in accordance with Article IX.3 of the Convention as soon as possible after the Commission has adopted the annual budget. In calculating the contributions, the Executive Secretary shall reduce the amount appropriated in the budget by the amount of staff assessments for the preceding year, if any, and by the amount determined by the Commission to be in excess of the needs of the accumulated surplus account.

STATEMENT V

Statement of Contributions Due from Contracting Parties for the 2024 Financial Year



Northwest Atlantic Fisheries Organization Contributions Due 1 January - 31 December 2024

(Canadian Dollars)

 Budget:
 Period 1 January - 31 December 2024
 \$2,636,000

 Deduct:
 Amount Allocated from Accumulated Surplus
 -\$474,434

 Amount Allocated from Relocation Fund
 -\$26,000

 Funds required to meet 2024 Administrative Budget
 \$2,135,566

Part A

			NAFO Convention Article IX.2.a,b,c					
			NAPO Convention Article 1x.2.a,b,c					
Contracting Parties	Catches 2021	Catch %	10%	30%	60%	Subtotal		
Canada	156,090	36.24%	\$88,786	\$49,282	\$464,358	\$602,426		
Cuba	-	-	-	\$49,282	-	\$49,282		
Denmark (in respect of Faroe Islands and Greenland) (Note 2)	166,507	38.67%	\$94,710	\$49,282	\$495,494	\$639,486		
European Union	42,501	9.87%	-	\$49,282	\$126,469	\$175,751		
France (in respect of St. Pierre et Miquelon)	276	0.06%	\$157	\$49,282	\$769	\$50,208		
Iceland		•	-	\$49,282	-	\$49,282		
Japan	1,677	0.39%	-	\$49,282	\$4,998	\$54,280		
Norway	1,576	0.37%	-	\$49,282	\$4,741	\$54,023		
Republic of Korea	-	-	-	\$49,282	-	\$49,282		
Russian Federation	9,437	2.19%	-	\$49,282	\$28,061	\$77,343		
Ukraine	-	-	-	\$49,282	-	\$49,282		
United Kingdom	-	-	-	\$49,282	-	\$49,282		
United States of America (Note 3)	52,574	12.21%	\$29,904	\$49,282	\$156,453	\$235,639		
Total	430,638	100.00%	\$213,557	\$640,666	\$1,281,343	\$2,135,566		

Part B

гагі в								
	Subtotal from	NAFO Convention Article IX.2.d (Note 1)						
Contracting Parties	Part A	% Contribution	Catch % minus DFG	10%	30%	60%	Subtotal	Total contribution
Canada	\$602,426	28.21%	59.11%	\$28,628	\$9,580	\$135,913	\$174,121	\$776,547
Cuba	\$49,282	2.31%	-	-	\$9,580	\$0	\$9,580	\$58,862
Denmark (in respect of Faroe Islands and Greenland) (Note 2)	\$639,486	29.94%	-	-\$38,322	-\$114,960	-\$229,936	-\$383,218	\$256,268
European Union	\$175,751	8.23%	16.09%	-	\$9,580	\$36,997	\$46,577	\$222,328
France (in respect of St. Pierre et Miquelon)	\$50,208	2.35%	0.10%	\$51	\$9,580	\$230	\$9,861	\$60,069
Iceland	\$49,282	2.31%	-	-	\$9,580	\$0	\$9,580	\$58,862
Japan	\$54,280	2.54%	0.63%	-	\$9,580	\$1,450	\$11,030	\$65,310
Norway	\$54,023	2.53%	0.60%	-	\$9,580	\$1,381	\$10,961	\$64,984
Republic of Korea	\$49,282	2.31%	-	-	\$9,580	\$0	\$9,580	\$58,862
Russian Federation	\$77,343	3.62%	3.57%	-	\$9,580	\$8,209	\$17,789	\$95,132
Ukraine	\$49,282	2.31%	-	-	\$9,580	\$0	\$9,580	\$58,862
United Kingdom	\$49,282	2.31%	-	-	\$9,580	\$0	\$9,580	\$58,862
United States of America	\$235,639	11.03%	19.90%	\$9,643	\$9,580	\$45,756	\$64,979	\$300,618
Total	\$2,135,566	100.00%	100.00%	\$0	\$0	\$0	\$0	\$2,135,566

Note 1 The annual contribution of any Contracting Party which has a population of less than 300,000 inhabitants shall be limited to a

 $maximum \ of \ 12\% \ of \ the \ total \ budget. \ When \ this \ contribution \ is \ so \ limited, \ the \ remaining \ part \ of \ the \ budget \ shall \ be \ divided \ among \ the \ budget.$

other Contracting Parties in accordance with Article IX.2.a,b and c of the NAFO Convention.

Note 2 Faroe Islands 2,631 metric tons

Greenland 163,876 metric tons

NAFO Billing 2024